



AERTSSEN GROUP NV GENERAL TERMS & CONDITIONS OF SALE (trading equipment and material)

Definitions:

In these General Terms and Conditions of Sale of Aertssen Group nv hereinafter referred to as "the General Terms of Sale (trading equipment and material)", the terms and expressions used below shall have the following meanings:

- **Agreement:** the document and/or any other means of communication used by the Buyer (e-mail, mobile application, instant messaging, etc.) setting out the nature of the Goods, the Price, and details (transport, insurance, and related formalities) of the sale of the Goods.
- **Buyer:** the customer, the Party purchasing the Goods.
- **Goods:** technical, mechanical and/or other types of Goods, equipment, material, spare parts, components and/or rolling stock, such as cranes, accessories, lifting gear, tyres, tools, without this list being exhaustive.
- **Order Confirmation:** the document and/or any other means of communication used by the Buyer (e-mail, mobile applications, instant messaging, etc.) issued by the Buyer, confirming the acceptance of the Quotation issued by the Seller.
- **Party:** the Seller or the Buyer.
- **Parties:** the Seller and the Buyer jointly.
- **Price:** the Price for the Goods and/or services, as agreed in the Quotation/Confirmation, Agreement and/or pro forma invoice.
- **Purchase Request (PR):** the document and/or any other mean of communication used by the Buyer (e-mail, mobile application, instant messaging, etc.), indicating which Goods it wishes to purchase from the Seller.
- **Quotation:** the document and/or the means of communication used by the Buyer (e-mail, mobile application, instant messaging, etc.), issued by the Seller, containing the specific terms of the purchase of the Goods.
- **Seller:** Aertssen Group nv and any company affiliated with Aertssen Group nv that sells Goods and prepares sales documents (quotation, pro forma, invoice ...).
The companies affiliated with Aertssen Group nv are

- **Aertssen Trading NV:** Laageind 91, B-2940 Stabroek BE - 0404.322.724 T: +32(0)474 97 61 82.
- **Aertssen Industrial Services NV:** Laageind 91, B-2940 Stabroek – BE 0767.544.568 T: +32(0) 561 09 50.
- **Aertssen Lifting NV:** Laageind 91, B-2940 Stabroek - BE 0441.175.794 T: +32(0)3 561 09 60.
- **Aertssen Logistics NV:** Laageind 91; B-2940 Stabroek - BE 0664.571.843 T: +32(0) 561 09 72.
- **Aertssen Services NV:** Laageind 91, B-2940 Stabroek - BE 0404.322.724 T: +32(0)3 561 09 65.
- **Aertssen Transport NV:** Laageind 91, B-2940 Stabroek - BE 0416.893.726 T: +32(0)3 561 09 70.
- **Aertssen Infra NV:** Laageind 91, B-2940 Stabroek - BE 0403.813.275 T: +32(0)3 561 09 50.
- **Aertssen Infra Sud Sa :** Rue des Tuilliers 8 B-4480 Engis (Hermalle-sous-Huy) – BE0471.808.295
T :+32(0)3 252 35 40 ;
- **Smeyers NV:** Laageind 91, B-2940 Stabroek - BE 0437.838.105 T: +32(0)3 484 40 57.
- **Van Rooy NV:** Toekomstlaan 9, B-2340 Beerse – BE 0832.577.724 T: +32(0)14 65 69 55.

Article 1. Applicability of General Terms of Sale (trading equipment and material)

1.1 Applicability

These General Terms of Sale (trading equipment and material) shall apply to all orders, PR's, orders and Agreements confirmed by the Seller and/or any other means of communication used by the Buyer (e-mail, mobile application, instant messaging, etc.), concerning the sale and delivery of the Goods for the benefit of the Buyer or any affiliated Party named in the order and shall always form an integral part of the Agreement.

1.2 Defences

The failure of the Seller to exercise any right or defence granted to it in these General Terms of Sale (trading equipment and material) may never be interpreted as a waiver of such right or defence.

1.3 Deviating Agreements

These General Terms of Sale (trading equipment and material) may only be deviated from if and as far as this has been expressly agreed in writing between the Parties.

1.4 Arrangement General Terms of Sale and other conditions

By accepting the Quotation, the Buyer also agrees to the application of these General Terms of Sale (trading equipment and material).

Any comments on the above-mentioned General Terms of Sale (trading equipment and material) or the transfer by the Buyer of other general terms and conditions will be regulated as follows:

- If this takes place at the time of the acceptance of the Quotation or just before the start of the delivery, these comments or other conditions will not be taken into account. In such a case, there can be no question of effective knowledge and acceptance of the comments or the other general terms and conditions. The Agreement is therefore concluded on the basis of the current General Terms of Sale (trading equipment and material), as attached to the current Quotation.
- If the remarks or other conditions are submitted before the acceptance of the Quotation, a written response will be given to this as soon as possible. The Parties undertake to do what is necessary to reach an agreement in good faith on the elements that would be under discussion within a reasonable period of time that takes the commencement of the delivery into account. In this case, the Agreement is concluded either in accordance with the negotiated terms and conditions, or without applying the formulated comments or the incompatible stipulations of the two general terms and conditions.

Article 2. Conclusion of the Agreement

2.1 Agreement

The Agreement is concluded after Buyer's acceptance of the Seller's offer.

If the Order Confirmation deviates from the original Quotation, the Seller shall only be bound after it has expressly agreed to the deviation in writing.

A combined Quotation does not oblige the Seller to deliver part of the Goods offered at a corresponding part of the Price.

2.2 Reservation and withdrawal

Unless the Parties agree otherwise in writing, it is not possible to reserve a particular Good.

The Seller shall be entitled to withdraw its offer within five (5) calendar days of the conclusion of the Agreement.

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2.3 Amendments to the Agreement

Amendments to the Agreement must always be made in writing. Oral Agreements and (oral/telephonic) Agreements are only binding if they have been confirmed in writing.

Any amendment to the Agreement shall only be valid if expressly confirmed in writing by both the Seller and the Buyer.

Modifications to the Quotation, Order Confirmation and/or Agreement may lead to the expiry of the predefined delivery period.

Article 3. Price

3.1 The Prices stated in the Quotation or Price list are in Euro, unless otherwise agreed and exclusive of:

- VAT.
- transport costs, unless an Incoterm has been agreed which commits the Seller to bear the transport costs.
- insurance costs for the cargo, unless an Incoterm has been agreed which commits the Seller to bear the insurance costs.
- inspection costs.
- costs of obtaining export certificates, unless an Incoterm has been agreed which commits the Seller to bearing the costs of export certificates.
- administration costs.
- customs costs, unless an Incoterm has been agreed which commits the Seller to bear the customs costs.
- invoices from hired third parties.

If the Quotation is based on information provided by the Buyer and this information turns out to be incorrect/incomplete and/or this information changes, the Seller shall be entitled to adjust the Price quoted and/or the delivery period.

3.2 Price changes

If between the date of concluding the Agreement and its execution, (cost) price-increasing circumstances occur for the Seller because of legislation and regulations, exchange rate and currency fluctuations, Price, or rate changes of the third parties and/or suppliers engaged by the Seller or changes in the Prices of the required materials, raw materials, parts, etc., the Seller may increase the agreed Prices accordingly and charge them to the Buyer.

Article 4. Delivery and delivery times

4.1 Incoterm 2020

Prices are based on delivery EXW, FOT, FAS, FOB, CFR, or CIF, unless otherwise agreed. The selected Incoterms® are strictly applicable and regulate:

- (1) the place of delivery.
- (2) the obligations of both Parties.
- (3) which Party will arrange for insurance, licences, authorisations, and other formalities relating to the carriage of the Goods.
- (4) which of the Parties will arrange for carriage up to and including the point of destination, and
- (5) at which point the costs and risks pass from the Seller to the Buyer.

The applicable Incoterm followed by the place of delivery shall be explicitly included in the Quotation/ Agreement/ pro forma invoice. If arrangements are made that contradict the agreed Incoterm, the Incoterm shall take precedence over such deviating arrangements.

If a delivery period is agreed, it shall be stated on Quotation/ Agreement/ pro forma invoice. Unless a delivery Ex Works has been agreed, delivery times are approximate and always indicative for the Seller. If the Seller exceeds the indicated delivery time, the Seller and the Buyer shall agree on a reasonable additional period, but without any right to

compensation or the possibility for the Buyer to dissolve the Agreement.

4.2 Delivery in parts

The Seller shall be entitled to deliver the purchased Goods in several parts. Partial delivery shall not give rise to the payment of any compensation or to the rescission of the Agreement.

4.3 Delay in delivery of the Goods

If Seller has any reason to believe that it will not be possible to perform, or timely perform, any or all its contractual obligations, it shall immediately inform Buyer, stating the reasons and the probable duration of the delay.

4.4 Suspension of delivery

The Seller may suspend delivery in the event of a force majeure situation, as stipulated in Article 14(5) of these General Terms of Sale (trading equipment and material).

4.5 Delay in collection of the Goods

If an Incoterm has been agreed which obliges Buyer to collect the Goods, Buyer shall collect the Goods within thirty (30) calendar days of payment. If Buyer fails to collect the Goods in time, Seller may store the Goods at Buyer's expense, risk, and expense.

The Seller shall charge the Buyer €50 per calendar day of storage, excluding VAT. These costs must first be paid before the Buyer can collect the Goods.

During storage the Goods are not insured and the Seller is not responsible for damage to or destruction of the Goods, except in the event of wilful misconduct or gross error on the part of the Seller.

If the Buyer so wishes, the Seller may, upon explicit written request, take out insurance at the Buyer's expense. However, if the insurer refuses - wholly or partially - to provide cover or imposes certain (aggravated) conditions, the Seller shall never be liable for such refusal.

4.6 Delays caused by other Parties

The Seller shall in any case not be liable for delays incurred because of the default of manufacturers and/or suppliers of the Seller, the Buyer and/or any other third party.

4.7 Transfer of risk

The risk shall pass to the Buyer as described under the agreed Incoterm.

4.8 Packaging

Seller shall, where applicable, properly pack and label the Goods in accordance with all applicable regulations.

Article 5. The Goods

Models, colour, capacity, characteristics, measurements, weights, hours of use, availability and other descriptions in brochures, promotional material and/or on the Seller's website are as accurate as possible but are indicative only. The Buyer may not derive any rights from these.

Article 6. Inspections

6.1 "As is/where is"

All Goods are sold "as is/where is", unless otherwise expressly agreed.

"As is/where is" means that the Goods are accepted by the Buyer in the condition and at the location in which they are at the time of sale without any reservation.

This may therefore mean that the Goods may have defects, irregularities and/or faults and/or may not be fit for a particular purpose or lack merchantability.

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The Buyer acknowledges that it has not been influenced by any statements or representations made by the Seller as to the quality of the Goods and that no such statements or representations have been made.

The Buyer acknowledges that Seller has offered the opportunity to fully examine the Goods prior to Purchase and that no guarantees of any kind are given unless they are expressly prior stipulated in writing.

The Buyer acknowledges too that Seller makes no warranty that the Goods will comply with the regulations or requirements of any jurisdiction.

6.2 Indemnification for inherent vice/hidden defects

The Seller is not a specialized Seller. The Seller does not owe any indemnification to the Buyer for hidden defects that the Seller himself was not aware of.

6.3 Information on the Goods

The Seller shall, if requested by the Buyer, provide sufficient and accurate information about its Goods to the Buyer in the appropriate European language as far as the Seller is in possession of such information.

6.4 Inspection report

If the Buyer so requests, the Seller shall provide a copy of previous inspection results or inspection reports and only if available.

6.5 Inspection of Goods before shipment/delivery

To ascertain the condition of the Goods at the time of sale, Buyer or its representative shall be entitled to inspect the Goods prior to shipment/delivery to ascertain whether the Goods fully comply with what has been agreed between the Parties.

Buyer shall timely inform Seller about such inspection and/or testing to allow Seller and/or its representatives to be present at such inspection and/or testing.

The Seller shall be obligated in such case to allow the employees and representatives of the Buyer and those conducting the inspection access to the premises and areas where these Goods are located, and if necessary to make available a suitable room for the inspection, and to provide the necessary cooperation.

6.6 Costs

If and as far as the Parties have not expressly agreed otherwise in writing, the costs of inspections, tests or any retests shall be borne by the Buyer.

6.7 Inspection after shipment/delivery

If the Buyer wishes to inspect the Goods, it shall do so prior to shipment/delivery. The Seller shall not accept any complaints after the Goods have been shipped/delivered.

The Buyer acknowledges that the Seller has offered the opportunity to examine the Goods completely or to have them examined at its expense.

6.8 Notification of non - conformity Goods

If the Buyer discovers during the inspection that the Goods (or any part thereof) do not comply with the description or indications in the Agreement, or do not comply with the Agreement in any other way, Buyer shall be obligated to inform Seller of this in writing and with substantiation immediately or at the latest within two (2) working days after the inspection.

If such complaints are not made in time and/or are not substantiated, the Goods shall be deemed to have been received in good condition and to comply fully with the Agreement. In the absence of a timely formulated complaint, Buyer shall have no claim to compensation.

The Buyer may not rely on the fact that the Goods do not comply with the Agreement if, at the time the Agreement was concluded, it was aware or could have been aware of this.

Complaints about Goods which have changed in nature and/or composition after receipt by the Buyer or which have been processed in whole or in part shall not be admissible.

If the Goods do not conform to the Agreement and/or show defects which the Buyer could not have expected, the Seller is obligated to take all necessary measures to ensure that the Goods will conform to the descriptions, indications and specifications as agreed and expected.

The Buyer shall enable the Seller to investigate the complaint and shall provide all relevant information.

Complaints relating to transport damage shall not be admissible unless Incoterms® 2020 DAT, DAP and DDP have been agreed. The admissibility of the complaint does not imply the Seller's liability for transport damage.

Complaints never suspend the Buyer's payment obligation.

Article 7. Terms of payment

7.1 Payment terms

The Seller is entitled to demand (full) advance payment and/or other security for payment (bank guarantee/Letter of credit) before making the Goods available or sending them.

The Seller shall provide the Buyer with a pro forma containing the details of the Purchase of the Goods and the terms and conditions.

The pro forma shall state the amount of the advance payment. This advance payment shall be due within seven (7) calendar days of receipt of the pro forma unless the Parties have agreed in writing on a different payment period.

If an advance payment and a residual payment have been agreed, the residual payment shall be due within fourteen (14) calendar days of receipt of the invoice, unless the Parties have agreed to another term of payment in writing.

7.2 Acceptance of the Invoice

If the Buyer does not make any comments, complaints, or protests within six (6) calendar days after receipt of the invoice, the invoice shall be deemed to have been irrevocably and unconditionally accepted by the Buyer. Complaints made six (6) calendar days after receipt of the invoice or later by the Buyer are inadmissible. If a part of the invoice is protested, the protest must clearly state which part of the invoice is protested and the amount of the protest. Although the invoice remains due and payable in its entirety irrespective of the protest, in the event of a partial protest, the Buyer undertakes to pay immediately at least the amount not protested or the amount corresponding to the part not protested in accordance with these General Terms of Sale (trading equipment and material), without this payment in any way prejudicing the due and payable nature of the other parts and amounts and the applicability of the General Terms of Sale (trading equipment and material) to them.

7.3 Bank fees

The Buyer shall bear all payment costs, bank charges or commissions.

7.4 Late payment

In the absence of payment on the due date of the invoice:

- All amounts owed to the Seller, including amounts not yet due, will become automatically due and payable without any notice of default;
- Any delay in payment shall automatically give rise to the application of a late payment interest of 1% or at the legal interest rate in commercial transactions (art. 5 Belgian Law August 2, 2002) per month from the due date and without any

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notice of default, to be automatically and immediately capitalised yearly without any notice;

- Any delay in payment shall also automatically give rise to a fixed compensation of 10% on the balance still to be paid, without any notice of default, with a minimum amount of € 1000. The award of this reasonable compensation of 10% does not exclude the award of any legal compensation or any other proven collection costs;
- All permitted payment terms shall expire, and the Seller can decide to only continue to perform the Agreement under the strict condition that the price due is fully settled before continuing the Agreement, without prior notice and without any right to compensation for the Buyer.

The Seller shall also be entitled to suspend the Agreement if, even before the Buyer is in default of payment, it has valid reasons to doubt the Buyer's creditworthiness.

7.5 Debt comparison

The Buyer expressly waives its right of set-off against the Seller, with the Parties expressly deviating from article 5.254 of the Belgian Civil Code. Therefore, the Buyer shall never be permitted to set off the Seller's invoices against claims it may have against the Seller, even if these are related to the Agreement and even if they are certain, definite, and due.

7.6 Cash discount

Unless prior permission in writing is granted by the seller, the Principal shall never be entitled to a cash discount.

Article 8. Embargo

The Seller is bound by international trade laws and regulations and shall strictly observe them. These regulations include sanctions that, for example, prohibit certain transactions, activities, or payments.

These sanctions may be directed against governments of third countries and against non-state entities, companies and/or persons (such as terrorist organisations and terrorists). They may include an arms embargo, another specific or general trade restriction (export or import ban), a financial restriction such as an asset freeze, an entry restriction (visa or travel ban) or any other measure as may be appropriate.

Seller shall not ship Goods or otherwise engage in activities for, on behalf of or in favour of any person, entity, territory, country, or organisation subject to such sanctions and subject to the French, European or US authorities or other applicable sanctions regimes, in particular activities directly or indirectly relating to: The Russian Federation, Belarus, Crimea/Sevastopol/Donetsk and Lugansk, Cuba, Iran, Myanmar/Burma, North Korea, Sudan, Syria, and Venezuela. This list is not exhaustive and may vary from time to time.

If the Buyer misinforms the Seller as to the use and/or (final) destination of the Goods or the Consignee of the Goods, either intentionally or accidentally, and the Goods are delivered to a sanctioned country and/or customer, either directly or indirectly, the Buyer shall fully indemnify and hold the Seller harmless from and against any penalties and/or costs and pay all legal costs (including legal fees) arising from the misinformation. In such a case, the Seller shall be entitled to dissolve the Agreement immediately by a written statement without any right to compensation for the Buyer.

Article 9. No Russia Clause

1) The Buyer shall not sell, export or re-export, directly or indirectly, to the Russian Federation or for use in the Russian Federation any goods supplied under or in connection with this Agreement that fall under the scope of Article 12g of Council Regulation (EU) No 833/2014.

2) The Buyer shall undertake its best efforts to ensure that the purpose of paragraph (1) is not frustrated by any third parties further down the commercial chain, including by possible resellers.

3) The Buyer shall set up and maintain an adequate monitoring mechanism to detect conduct by any third parties further down the commercial chain, including by possible resellers, that would frustrate the purpose of paragraph (1).

4) Any violation of paragraphs (1), (2) or (3) shall constitute a material breach of an essential element of this Agreement, and the Seller shall be entitled to seek appropriate remedies, including, but not limited to:

- (i) termination of this Agreement; and
- (ii) a penalty of 100% of the total value of this Agreement or price of the goods exported, whichever is higher.

5) The Buyer shall immediately inform the Seller about any problems in applying paragraphs (1), (2) or (3), including any relevant activities by third parties that could frustrate the purpose of paragraph (1).

The Buyer shall make available to the Seller information concerning compliance with the obligations under paragraph (1), (2) and (3) within two weeks of the simple request of such information.

Article 10. Retention of ownership

All Goods to deliver/delivered under the Agreement shall remain the property of the Seller until the Buyer has fulfilled all its payment obligations.

These payment obligations consist of paying the Purchase Price of the Goods, plus claims for work conducted in connection with the delivery and claims for an attributable shortcoming on the part of the Buyer, such as claims for compensation, extrajudicial collection costs, interest, and any penalties.

If the Goods are subject to retention of ownership, the Buyer shall not be entitled to pledge them in any way, to assign the claim to them or to bring them under the actual control of a third party.

The Buyer shall immediately inform the Seller in writing if any third party make claims to ownership of the Goods or claim other rights in respect of the Goods.

As long as the Buyer has the Goods in its possession, it shall store them carefully and as identifiable property of the Seller.

If the Buyer acts contrary to this article or the Seller invokes the reservation of ownership title, the Seller and its employees may enter the Buyer's premises and take back the Goods.

In such a case, without prejudice to Seller's right to compensation, Seller shall be entitled to dissolve the Agreement without further notice of default by means of a written statement.

Article 11. Suspension of the Agreement

Unless otherwise agreed, if the Agreement is suspended at the Buyer's request, all services already rendered, and costs incurred by the Seller as well as the costs resulting from the suspension shall always be paid for in full by the Buyer.

If costs arise from the resumption of the Agreement, these shall also be borne by the Buyer.

If the performance of the Agreement cannot be resumed after the agreed suspension, the Seller may dissolve the Agreement by a written statement to the Buyer. In such a case, the Buyer shall be liable for all damage suffered by the Seller because of this dissolution attributable to the Buyer.

The suspension must be in writing. The date of receipt of this letter by the Seller shall be deemed the date of suspension.

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Article 12. Dissolution of the Agreement

12.1 Notification requirement

The Party concerned shall immediately notify the other Party in writing of any fact or circumstance as described below that could give the other Party the right to terminate the Agreement.

12.2 Dissolution by both Parties Concursus creditorum and insolvency

In the event of death, application or claim for or determination of bankruptcy, declaration of incapacity, liquidation, protective or executive attachment amongst third parties, application for a judicial reorganisation procedure ("JRP"), or the transfer of a (relevant) part of the business to third parties, the other Party shall be entitled to terminate the Agreement, without being obligated to pay any compensation.

Such termination shall be immediately notified in writing to the other Party or its legal successors.

12.3 Dissolution by the Seller

Without prejudice to the Seller's rights, the Seller shall be entitled, among others, to dissolve the Agreement in whole or in part without notice of default or judicial intervention by means of a registered written statement, without being obligated to pay any compensation, if:

- the Buyer fails to comply with the information obligations on embargo as provided for in article 8 of these General Terms of Sale (trading equipment and material).
- the Buyer fails to comply with the obligations relating to retention of ownership as provided for in article 10 of these General Terms of Sale (trading equipment and material).
- there are circumstances as provided for in article 11 of these General Terms of Sale (trading equipment and material).
- permits of the Buyer which are necessary for the performance of the Agreement shall be withdrawn.
- the Buyer commits fraud, wilful misconduct or deceit or suffers a criminal conviction.
- the Buyer is in default of its payment obligations, the Buyer has been given notice of default by the Seller for this default, which the Buyer has not fully remedied within fourteen (14) calendar days after the notice of default has been sent.

If the Seller dissolves the Agreement due to the circumstances mentioned in article 12(3), the Buyer shall be obligated to reimburse the Seller for all costs incurred as well as 10% of the Purchase Price.

12.4 Dissolution by the Buyer - exceeding delivery term

The Buyer shall be entitled to dissolve the Agreement if the Seller has an obligation to deliver pursuant to the Agreement and the Goods are not delivered within forty-five (45) working days after the agreed delivery time, after having been notified thereof by registered letter, and this insofar as it does not concern a situation as stated in article 12(2) of these General Terms of Sale (trading equipment and material) or a force majeure event.

In such a case, the Seller shall be obligated to immediately refund to the Buyer all (advance) payments already received by it under the relevant Agreement.

The Seller shall not be liable for any compensation.

12.5 Netting

In accordance with the provisions of art. 14 and 15 of the Financial Security Act of 15 December 2004 (Wet Financiële Zekerheid "WFZ"), the Parties declare that they agree with the

principle of 'netting' in the event of insolvency proceedings, seizure, or any other form of concurrence.

Where appropriate, the Parties will automatically compensate and settle all current and future debts in relation to each other. This debt comparison /compensation will in any case be opposable to the liquidator and the other concurrent creditors, who will therefore not be able to object to the debt comparison carried out by the Parties.

Article 13. Cancellation

13.1 By Seller

The Seller may cancel the Agreement even if the Buyer has already paid the Purchase Price. In such a case the Seller shall return the Purchase Price to the Buyer as soon as possible. The Buyer shall not be entitled to any compensation.

The Seller may no longer cancel the Agreement if the cancellation takes place less than (thirty) 30 calendar days before delivery. The cancellation must be made in writing. The date of shipment of this letter by the Seller serves as the date of cancellation.

13.2 By Buyer

The Buyer may cancel the Agreement up to five (5) calendar days after the Agreement has been concluded, insofar as the delivery has not yet taken place

Unless otherwise agreed, in the event of cancellation all services already rendered and costs already incurred by the Seller as well as a cancellation fee of 10% with a minimum of €1,000 shall always be paid in full by the Buyer, without prejudice to the Seller's right to claim the damage suffered if this is higher.

The Buyer shall also indemnify the Seller against third-party claims arising from the cancellation.

The Seller shall be entitled to set off any compensation due against all amounts paid by the Buyer and any counterclaims of the Buyer.

The cancellation must be made in writing. The date of receipt of this letter by the Seller shall be considered the date of cancellation.

Article 14. Liability of the Seller

The Seller shall only be liable for damage which is the direct and exclusive consequence of a shortcoming attributable only to the Seller.

The Buyer shall give the Seller notice of default in writing, granting the Seller a reasonable period of at least thirty (30) calendar days after the notice of default to fulfil its obligations.

If the Seller does not manage to remedy the breach in this time period, the Buyer shall be entitled to dissolve the Agreement.

14.1 Exclusion of liability

Apart from the explicitly agreed warranties, the Seller does not accept any liability for the condition of the Goods.

Among other things, Seller shall not be liable if the damage is caused by: (this list is not exhaustive)

- defects caused directly or indirectly by the act of the Buyer or of a third party, whether caused by error or negligence.
- injudicious use or use contrary to the purpose of the Goods or the instructions, advice, operating instructions, manuals, etc. provided by or on behalf of Seller.
- unprofessional storage or maintenance of the Goods.
- errors or omissions in the information provided to the Seller by or on behalf of the Buyer.
- the inaccessibility of the place of delivery to the Buyer.
- directions or instructions from or on behalf of the Buyer.
- the failure to obtain (in full) information from the Buyer that is necessary for the performance of the Agreement

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(including brand, type, serial number, ... or any other technical information concerning the material).

- a consequence of the Buyer's choice which deviates from what the Seller advised or is customary.
- normal wear or corrosion.
- the choice which the Buyer has made regarding the Goods to be delivered.
- (repair) work or processing on the Goods conducted at the Buyer's request.
- because of the Buyer's failure to request and verify all necessary and useful information, as well as for any damage because of incorrect and/or incomplete information provided by the Buyer to the Seller and/or its agents or subcontractors.

The Seller shall never be liable for any costs arising from (the nature of) the Goods, additional taxes, fines, and surcharges due to customs, errors, or misjudgements in customs nomenclature or for costs incurred in preserving the Goods (periods of stay in port).

In the cases mentioned above, Buyer shall be fully liable for all damages resulting therefrom and shall expressly indemnify Seller against all third-party claims for compensation of such damages.

The limitations of liability included in this article shall not apply if mandatory statutory provisions dictate otherwise.

The Seller can only be held liable for its gross and/or intentional errors. Only in these cases the Seller will indemnify the Buyer against any claims from third parties against the Buyer.

14.2 Notification of damage

No later than within two (2) working days after the Buyer has become aware or could have become aware of the damage he has suffered, the Buyer must claim against the Seller in accordance with the provisions of article 6(8) of these General Terms of Sale (trading equipment and material).

The Buyer shall take all necessary measures to prevent or limit the damage.

14.3 Limited liability

Should the Seller's liability be established by all legal means, its liability shall be limited to material and direct damage. Indirect damages, including economic loss, loss of profit, consequential damages or immaterial damages are always excluded from compensation, except in the case of wilful misconduct or gross error.

The Seller's liability shall always be limited to a maximum of 5% of the Purchase Price of the Goods with an absolute maximum of €10,000 per claim, except in the case of wilful misconduct or gross error.

14.4 Prescription

Without prejudice to the mandatory rules of prescription, any claim against the Seller shall become statute-barred three (3) months after the damage and/or shortages are ascertained, or in the event of a dispute six (6) months after the date of the invoice.

14.5 Force majeure

Force majeure exists in the event of imputable impossibility for one of the Parties to fulfil its obligation. The unforeseeable and unavoidable nature of the impediment to performance may be taken into consideration in this case.

The following situations may be considered as force majeure: any situation that is beyond the control of one of the Parties, such as:

- fire.
- labour disputes (strike).
- epidemics, pandemics.
- war.
- requisition.
- embargo.
- general transport shortages.
- energy restrictions or energy shortages.
- computer hacking and cyber attack.
- unavailability of materials and equipment, as far as this is due to a case of force majeure as described above.

In case of definitive force majeure, the Parties shall be fully released from their reciprocal obligations and the Agreement shall be dissolved, without the Parties owing each other any compensation for this.

In the event of temporary force majeure, fulfilment of the obligation shall be suspended for the duration of the temporary impossibility, plus the time required to restart the activities.

If the suspension is unreasonably long in relation to the originally proposed performance period, each Party shall have the option to dissolve the Agreement, without the Parties owing each other any compensation for this after a prior notice of default if the fulfilment of the obligation is not continued within ten (10) working days after its dispatch.

As soon as a Party has or should have knowledge of a case of force majeure, it must notify the other party in writing within five (5) working days.

Any costs resulting from such a reported force majeure situation shall be borne exclusively by the affected Party.

Article 15. Unforeseeable circumstances

If the following requirements are met, a Party may ask the other Party to renegotiate the Agreement with a view to adjusting the original contractual balance or terminating the Agreement:

- a change of circumstances that makes the performance of the Agreement unduly onerous, to such an extent that performance can no longer reasonably be demanded.
- which was unforeseeable at the time of conclusion of the Agreement.
- which is not attributable to the debtor, and
- the debtor has not assumed this risk.

In any case, the Parties will continue to honour their commitments in the course of the renegotiations.

Among other things, and depending on the actual facts, the following may qualify as circumstances justifying renegotiations:

- changed socio-economic conditions such as persistent abnormal Price increases or general supply problems of raw materials, equipment, and energy as a result of war, embargo, or other international economic sanctions.
- strike.
- epidemics, pandemics.
- a general structural market distortion.
- major changes in exchange rates,...
- an amendment or novelty of legislation and/or regulations and/or binding opinions of official bodies published and entered into force after the date of signature of the Agreement.

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As soon as a Party becomes aware or should become aware of unforeseeable circumstances that justify a renegotiation of the Agreement, it must report these facts to the other party in writing within five (5) working days.

The Parties shall start the negotiations within ten (10) working days after sending the written notification and shall conduct them in good faith.

In any case, the Party requesting the negotiations must inform the other Party about the concrete impact as soon as possible. In the event of refusal or failure of the renegotiations within a reasonable time, the Parties may, through alternative dispute resolution, or through the courts at the request of one of the Parties:

- amend the Agreement to bring it into line with what the Parties would reasonably have agreed upon at the time the Agreement was concluded had they taken account of the change of circumstances, or
- terminate the Agreement in whole or in part on a date that may not precede the change of circumstances and in accordance with the modalities established by the body in charge of alternative dispute resolution or by the courts.

Article 16. Obligation to provide information and confidentiality

16.1 Information obligation

The Seller shall provide the Buyer with all information concerning the delivery that may be of interest to the Buyer.

16.2 Confidential information

Confidential information" means:

all information of a confidential nature which is disclosed by Parties either verbally or in writing and which at any time is deemed to be confidential or whose confidentiality must be assumed by its nature or under the circumstances of its disclosure.

Confidential information shall always remain the property of the providing Party and shall be returned upon request.

Parties are not permitted to disclose confidential information except to:

- (i) those third parties for which the providing Party has given its written consent, or
- (ii) employees or third parties who need to know such confidential information in connection with the Agreement, if receiving Party ensures that such employees and/or third parties accept obligations of confidentiality, non-disclosure and return of materials at least as stringent as the obligations in these General Terms of Sale (trading equipment and material).

Parties shall not be permitted to use confidential information for any purpose other than the fulfilment of its obligations under the Agreement.

16.3 Appropriate measures

Parties shall take all necessary or appropriate measures to protect confidential information from unauthorised disclosure or use, shall promptly notify each other of any unauthorised disclosure or use of confidential information, and shall take all actions requested by other Party to prevent any further unauthorised use or disclosure thereof.

The obligation set out in this article 16 shall not apply to the extent, but only to the extent of confidential information:

- available to the public without this being attributable to one of the Parties.
- under applicable laws, regulations, or government rules.

Prior to disclosure, the involved Party shall notify the other Party of such disclosure, which confidential information is involved and the extent to which the confidential information is disclosed.

Without the prior written consent Parties may not use the other Party's name and/or pictures of the machines in advertisements and other commercial communications.

Article 17. Insurance

17.1 Obligation to insure

The Seller shall have no obligation to insure the Goods, unless the Parties have agreed Incoterms which include an obligation to insure.

17.2 Submission of certificates

If the Parties have agreed Incoterms, which include an obligation to insure, or have additionally agreed to such, the Party required to take out the insurance shall submit the insurance certificates as well as proof of payment of the premiums to the other Party.

Article 18. Protection of personal data

18.1 GDPR

Both Parties undertake to comply with the applicable data protection legislation, in particular the General Data Protection Regulation ("GDPR") 2016/679 and to ensure that staff and subcontractors also comply with this legislation.

18.2 Controller

Both Parties have the capacity of both processor and controller and collect and process the personal data for the purposes of the performance of the Agreement, customer management, accountancy, and the management of any dispute.

18.3 Lawful basis

The lawful basis for processing is the performance of the Agreement, the fulfilment of legal and regulatory obligations and/or the legitimate interest.

18.4 Appropriate measures

Both Parties have taken appropriate measures to guarantee the privacy and security of the personal data. Both Parties will only transfer these personal data to processors, recipients and/or third parties as far as this is necessary for the processing purposes.

18.5 Responsibility for correctness of personal data

Both Parties are responsible for the accuracy of the personal data that they provide to each other, guarantee that they have a sufficient lawful basis to pass on the personal data, and undertake to comply with the General Data Protection Regulation in respect of the persons whose personal data is transferred.

18.6 Data Protection Notice / Privacy Policy

The Buyer undertakes to provide this information about the processing to the data subjects including reference to the Data Protection Notice/Privacy Policy.

18.7 Rights of data subjects

The Buyer confirms that he has been adequately informed about the processing of his personal data and about his rights to inspect, correct, delete, and object. For further information please consult the Privacy Policy on the website: <https://www.aertssen.be/en/privacy-policy>.

Article 19. Translation General Terms of Sale (trading equipment and material)

These General Terms of Sale (trading equipment and material) were originally drawn up in the Dutch language and this version shall prevail over any translation into a foreign language.

English language words used in these General Terms of Sale (trading equipment and material) intend to describe Belgian

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legal concepts only. The consequences of the use of those words in English law or any other foreign law shall be disregarded. References to any foreign legal concept shall, in respect of any jurisdiction other than Belgium, be deemed to include the concept which in that jurisdiction most closely approximates the Belgian legal concept.

Regarding the translations of these terms of sale into all other languages, the Dutch text shall be the basis in the event of any misunderstanding regarding the verbal and substantive meaning, tenor, scope and interpretation of these translations, and the interpretation of the Dutch text shall prevail over that of any translation.

These General Terms of Sale (trading equipment and material) are communicated to the Buyer in Dutch, French, German, or English, as the Buyer chooses.

Article 20. Disputes

20.1 Applicable law

The Agreements entered by the Seller and all other commitments of the Seller are exclusively governed by Belgian law, to the exclusion of provisions of an international private law nature or other rules that declare the law of another jurisdiction to be applicable outside Belgium.

20.2 Competent court

All disputes relating to the conclusion, validity, interpretation and/or execution or termination of the Agreements shall be subject to the exclusive jurisdiction and competence of the Courts and Tribunals of Antwerp, Antwerp Division.

Article 21. Nullity

If one or more provisions of these General Terms of Sale (trading equipment and material) are, for whatever reason, declared unlawful, invalid, void, or unenforceable, in whole or in part, this unlawfulness, invalidity or unenforceability shall not extend to the remaining provisions. If applicable, the Parties shall negotiate to the best of their ability and in good faith to replace this provision with a legal, valid, non-executable provision having a similar economic effect.

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